



Handbook of Commercial Mortgage-Backed Securities

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Handbook of Commercial Mortgage-Backed Securities

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In addition to an overview of the historical background of commercial real estate finance and commercial property markets, this reference provides an up-to-date examination of evolving GAP principles for users and investors in CMBS. It then moves on to give a framework for risk and relative value analysis of CMBS and an option-based approach to valuing details and prepayment risk in CMBS. Additional topics include: performing financial due diligence associated with commercial mortgage securitization; legal perspectives on disclosure on the bond structure of CMBS; and federal income taxation of RELICS and CMBS.

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